



OLDHAM COUNTY
COMMUNITY
FOUNDATION

Living Here & Giving Here for a Better Oldham County Tomorrow!

Serving our Greater Oldham County
Community

Who We Are

A Resource for Giving

The Oldham County Community Foundation makes it easy for individuals, families, businesses and organizations to have a lasting impact by supporting the nonprofits and causes they love. A volunteer board of community leaders from Oldham County oversee the Foundation.

What We Offer

Personalized Service

The Oldham County Community Foundation makes giving easy, flexible and meaningful. You can create a charitable fund that supports the causes and groups you care about through a wide variety of gifts and giving strategies. We can also assist you with the grant making process to meet your charitable goals.

Professional Experience

The Oldham County Community Foundation, as an affiliate of The Community Foundation of Louisville, offers you a team of professionals and local volunteer community leaders to ensure that funds are administered according to your interests and goals. We also partner with professional advisors to help develop highly effective approaches to giving.

Community Knowledge

The Oldham County Community Foundation can help you learn more about local programs and organizations that make a difference in areas that interest you. We can advise you on the needs of the community, as well as the benefits of charitable giving.

How You Benefit

Your Legacy Lives and Gives Forever

As a donor through the Oldham County Community Foundation, you become an important part of the future of your community. Through your fund, you can support your interests to meet the current and future needs of your community and beyond.

Your fund joins others to multiply its impact and becomes part of an enduring philanthropic resource for your community, county or region. The stories of the Foundation's funds show the values of your fellow citizens who chose to make a lasting difference. To learn more or to create your fund, contact the Oldham County Community Foundation today.



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Types of Charitable Funds You Can Create

Any of the following types of charitable funds can be established in your name, or in the name of your family, your company, or anyone you wish to honor. All grants from your fund—today and in the future—support your charitable interests in the name of your fund. It's a great way to always be involved with and remembered in your community.

Depository	Our “charitable checking account” will simplify your giving and maximize your tax savings. Many donors set a “budget” for annual giving, contribute that amount in appreciated assets, and recommend grants to charities throughout the year (\$100 minimum).
Unrestricted	An Unrestricted Fund allows you to use your gift to help meet current and future community needs, including future needs that we cannot imagine today (\$5,000 minimum).
Field of Interest	With a Field of Interest Fund, you can make grants to any charities that support a broad area of charitable interest, such as historic preservation, the environment or health (\$25,000 minimum).
Designated	A Designated Fund is ideal if you want to support one or more specific organizations forever. The charities you select will benefit from your fund during your lifetime and beyond (\$25,000 minimum).
Donor Advised	Create a Donor Advised Fund when it's financially advantageous so your family can recommend grants to charities over time. It's the best alternative to a private foundation (\$25,000 minimum).
Scholarship	You can help generations of students at any level of education, at a particular school or within a specific field of study, based on the criteria you establish (\$50,000 minimum).
Supporting Organization	You can create a separately incorporated foundation with its own board of directors and investment control as part of the Community Foundation structure (\$2,000,000 minimum).

Ways You Can Establish and Build Your Fund

Each individual, family, business or organization we work with has unique charitable interests and financial circumstances. We help you make the most of both, so you receive the greatest return on your community investment. Many of our donors use a combination of these giving methods to achieve their gift and estate planning goals.

Outright Gift	You can make a gift of cash, stocks, bonds, real estate, or other assets. Your gift qualifies for maximum charitable benefit under state and federal law.
Bequest	You can designate a gift or portion of your estate to the Community Foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.
Life-Income Gift	You can set up a life-income gift that provides you and/or others an income for life, with the ultimate gift creating a permanent endowment fund to fulfill your specific charitable objectives.
Beneficiary of Life Insurance or Retirement Assets	You can name the Community Foundation as the owner or beneficiary of a life insurance policy. You can also name the Foundation as the beneficiary of all or a portion of your IRA, 401(K) or other retirement plan. In the future, your gift will be placed in your fund to support your favorite causes.

Types of Situations Where We Can Help

There are many ways the Community Foundation can provide a solution to a situation that may arise when you are making business, personal and financial decisions. Here are some examples of situations where we can help:

Giving at year end

The Situation: You need a charitable deduction by year end, but you do not have enough time to decide on the most deserving charities you want to support.

The Solution: A fund at the Community Foundation gives you maximum flexibility. You receive an immediate tax deduction and can decide where to make their grants at a later date.

Preserving an estate

The Situation: Estate planning reveals you may owe significant taxes upon death.

The Solution: Creating a charitable bequest fund at the Community Foundation is a simple way to reduce anticipated estate taxes. The fund is easy to set up now, and you can change your giving plans over time by a simple amendment to the fund agreement, without re-drafting your legal documents.

The Situation: You support many different charities and would like to consolidate your giving.

The Solution: Create a fund at the Community Foundation to benefit multiple charities. One gift can be used to support all of your charitable interests. Because we do all the accounting and check writing, you won't need to keep track of so many records.

Focusing on current charitable needs

The Situation: You want to give back to your community, county or multi-county area wherever needs are the greatest, without committing to particular organizations.

The Solution: The Community Foundation can help. We will identify appropriate organizations and ensure your fund is making an impact now and in the future.

The Situation: You want to use stock for a charitable gift, but you do not know the best method.

The Solution: A gift of appreciated stock to the Community Foundation entitles you to a charitable income tax deduction equal to the fair market value of the stock on the day of the gift, and avoids any capital gains tax that would otherwise have been due on the sale. If you have depreciated stock, sell the stock, take the capital loss on your tax return and donate the proceeds to the Foundation to start a fund.

Giving unusual assets

The Situation: You want to use an asset other than cash to make a gift, but the asset will be valued at its cost basis if given to a private foundation.

The Solution: Giving unusual assets such as real estate or closely held stock to the Community Foundation means the asset will be valued at its fair market value and qualifies you for the maximum allowable income tax deduction. Plus, we can assist you with the complexities of giving such assets.

The Situation: You have a private foundation and are looking for a way to continue family giving with the next generation, but the children are not interested in running a private foundation.

The Solution: A Donor Advised Fund can be an appropriate successor to a private foundation. One fund can be set up with the family as advisors, or individual funds can be set up for each family member. We handle all the administrative details, so your family can focus on making grants.

Keeping an income for life

The Situation: You want to continue giving to charity, but you are concerned about having enough income in the future.

The Solution: Establish a life-income gift, such as a charitable remainder trust, which can pay income potentially for life. After your lifetime, the gift will set up a fund in accordance with your wishes.



Oldham County Community Foundation

Compare the Options

All the options below share a similar concept: donors make tax-deductible contributions that allow them to later support their favorite charitable causes or organizations. However, there are certain key differences that you should consider.

	OCCF Fund	Commercial Donor Advised Gift Fund *	Supporting Organization at CF	Private Foundation
PHILANTHROPIC SERVICES AVAILABLE				
Grantmaking strategy assistance	OCCF provides	No	OCCF provides	Responsibility of PF
Information on community issues	OCCF provides	No	OCCF provides	Responsibility of PF
Peer networking and education programs with national experts	OCCF provides	No	OCCF provides	Responsibility of PF
ADMINISTRATION				
Set up time	A few days	A few days	6-9 months	6-9 months
Start-up costs	None	None	Varies; may include legal and accounting fees	Varies; includes legal and accounting fees
Initial gift minimum	\$100**	\$5,000	\$2 million	\$5 -10 million ***
Minimum payout	No	No	No	Yes – 5% required
On-going requirements:				
Separate tax return	No	No	Yes	Yes
Record keeping/accounting	No	No	Yes	Yes
Excise tax on investments	No	No	No	Yes – up to 2%
Governance & Oversight	CF Board of Directors	Commercial Gift Fund Board of Directors	SO Board of Directors	Independent Board of Directors
Investment Decisions	Advice; CF Board makes final decisions	Advice; Gift Fund Board makes final decisions	Directed by SO Board of Directors	Directed by PF Board of Directors
Administrative Support	CF professional staff	Gift Fund staff	Responsibility of SO Board; may utilize CF staff or hire own	Responsibility of PF Board; may hire staff
Manage giving online	Yes	Yes	Yes	Responsibility of PF
INCOME TAX DEDUCTION LIMIT (% OF ADJUSTED GROSS INCOME)				
Cash Gift	50%	50%	50%	30%
Appreciated Property – publicly traded (long-term)	30% - Fair Market Value	30% - Fair Market Value	30% - Fair Market Value	20% - Fair Market Value
Appreciated property – closely held	30% - FMV	30% - FMV	30% - FMV	20% - cost basis
GRANT MAKING				
Able to make anonymous grants	Yes	Yes	No	No
Donor control of grantmaking	Recommendations for approval by CF Board of Directors+	Recommendations for approval by Gift Fund Board of Directors	Direction by SO Board of Directors	Direction by PF Board of Directors

* Source: www.charitablegift.org

** Non-endowed Funds (Endowment minimum = \$25,000)

*** Source: Council on Foundations

+ Endowed Funds (Non-endowed Funds are donor directed)