

# What is an Endowment?



Endowments are a gift to your children, your grandchildren and generations to come. The greatest impact of an endowment will be seen in the future – it's your charitable **legacy**.

You can think of an endowment fund as “**Give, Grow and Grant**.” You **give** a donation to create the endowment fund, the endowment will **grow** through appropriate investments, and it will **grant** dollars to the causes you care about . . . **forever**. Over time, grants from the fund will far exceed your original gift.

## An Example of the Power of Endowment

To understand how an endowment fund will continue your charitable giving in perpetuity, take a look at the history of an actual endowment fund that has been a part of a Community Foundation for 20 years.

<b>Total gifts received</b>	<b>\$ 71,216</b>
<b>Net investment growth</b>	<b>\$123,674</b>
<b>Grants to charities</b>	<b>(\$98,520)</b>
<b>Current balance</b>	<b>\$ 73,941</b>

After all fees and administrative expenses, grants to charities from the fund total \$98,520 and the current balance of \$73,941 exceeds the total gifts to the fund! With a gift of \$25,000 or more, you too can make a difference forever by creating a named endowment fund at the Oldham County Community Foundation.



**The Oldham County Community Foundation**

*Assisting people that care the most in giving to the needs that matter the most to them.*

[www.OldhamCountyCF.com](http://www.OldhamCountyCF.com)